



Vandan .S. Shah & Associates

Chartered Accountants

(M) : +91 9601700500

E-mail : cavandanshah@gmail.com

NETWORTH CERTIFICATE

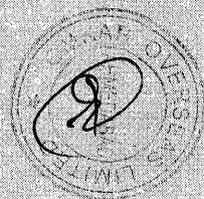
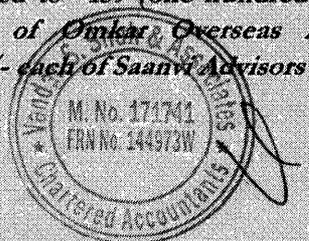
TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s. Omkar Overseas Limited (OOL) having its registered office at 212, New Cloth Market, Opp. Raipur Gate, Ahmedabad - 380002 and M/s. Saanvi Advisors Limited (SAL) are proposing to file a scheme of amalgamation subject to approval of authorities. In addition, it is also proposed in the scheme for forfeiture, reduction and consolidation in capital of Omkar Overseas Limited from existing 49,23,575 equity shares of Rs. 10/- each aggregating to Rs.4,92,35,750/- to 9,79,620 equity shares of Rs.10/- each aggregating to Rs.97,62,200/- by writing off non realizable assets.

Further, the exchange ratio as per fresh Valuation Report is determined as follows:

"Twenty-Seven (27) Equity Shares of Rs.10/- each at par fully paid of Omkar Overseas Limited will be issued in exchange of Seventeen (17) equity shares of Rs.10/- each of Saanvi Advisors Limited".

In view of the average shareholding in multiples of 100 shares each by shareholders of Saanvi Advisors Ltd., the exchange ratio is simplified to "159 (one hundred fifty nine) shares of Equity Shares of Rs.10/- each at par fully paid of Omkar Overseas Limited be issued in exchange of 100(hundred)equity shares of Rs.10/- each of Saanvi Advisors Limited".



In view of the above, the pre- and post-net worth of OOL as per the valuation report provided by the registered valuer is/ would be as under:

Particulars	Pre-Merger Net-Worth as per valuation report (As on 30.06.2021)	Post-Merger Net Worth as per valuation report (after impairment) (As on 01.07.2021)
Non-Current Assets		
Fixed Assets	20,25,050	7,886
Non-Current Investments	-	13,542,236
Long Term Loans & Advances	-	24,86,875
Current Assets		
Trade Receivables	87,68,961	89,90,143
Cash and cash Equivalents	1,38,090	14,60,092
Short Term Loans & Advances	-	-
Other Current Assets	3,80,76,074	11,138,569
Total Assets	4,90,08,175	3,76,25,801
Non-Current Liabilities		
Deferred Tax Liability	-	6,65,273
Current Liabilities		
Trade Payables	9,08,264	11,02,947
Other Current Liabilities	52,943	52,943
Short Term Provision	-	29,500
Current Tax Liabilities (Net)	-	90,413
Total Liabilities(B)	9,61,207	19,41,076
Net Worth(A-B)	4,80,46,969	3,56,84,725

The above certificate has been issued based on scheme of arrangement and other relevant documents produced before us for our verification.

Place: Ahmedabad
Date: 13/08/2021

For, Vandan S. Shah & Associates
Chartered Accountants

Firm Regn No. 0144973W

M. No. 171741

Vandan S Shah
Proprietor

M. No. 171741

UDIN: 21171741AAAAAY8280

